

Duke Power Company executes this instrument for the purpose of agreeing to and being bound by its terms and conditions.

IN WITNESS WHEREOF, PIEDMONT AND NORTHERN RAILWAY COMPANY and DUKE POWER COMPANY have caused this instrument to be executed in duplicate by their respective duly authorized officials, this the 25th day of July, 1961.

APPROVALS	
Operating	
<i>[Signature]</i>	
Facilities Dept. W & S	
<i>[Signature]</i>	
Traffic	Other
llc	EA

ATTEST:

[Signature]
Secretary

PIEDMONT AND NORTHERN RAILWAY COMPANY

By *[Signature]*
President

Signed, sealed and delivered in the presence of:

Shelby P. Kiser
M. L. Powell

ATTEST:

[Signature]
Secretary

DUKE POWER COMPANY

By *[Signature]*
Vice President

Signed, sealed and delivered in the presence of:

George Z. Hengering
[Signature]